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TSX: OSU
AIM: OSU
PRESS RELEASE
31 October, 2008

Orsu Metals Corporation

Holding(s) in Company

Orsu Metals Corporation ("Orsu", or the "Company") (TSX: OSU, AIM: OSU), the London-based base and precious metal mining, production, exploration and development company, announces that on 30 October 2008 it received a notification by Charlemagne Capital (IOM) Limited, that on behalf of managed funds, it is interested in 81,284,439 or 17.79% of the Ordinary Shares of no par value of the Company. Previously Charlemagne Capital Limited was interested in 74,878,539 Ordinary Shares or 16.39% of the total number of shares in issue.

ENDS

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